

Our Financials

2025/26

Bentleys
THINKING AHEAD

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INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF WINDERMERE CHILD AND FAMILY SERVICES INC

Opinion
We have audited the financial report of Windermere Child and Family Services Inc, which comprises the statement of financial position as at 30 June 2026, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policy information and the statement by the members of the Board.

In our opinion, the financial report of Windermere Child and Family Services Inc. is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and the *Associations Incorporations Reform Act 2012 (VIC)*, including:

(a) giving a true and fair view of the Entity's financial position as at 30 June 2026 and of its performance for the year ended on that date; and

(b) complying with Australian Accounting Standards – Simplified Disclosure Requirements, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion
We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

In conducting our audit, we have complied with the independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the Financial Report
The members of the Board of the Entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosure Requirements, *Australian Charities and Not-for-profits Commission Act 2012* and the *Associations Incorporations Reform Act 2012 (VIC)* and for such internal control as the members of the Board determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, members of the Board are responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless members of the Board either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

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Advisors
Accountants
Auditors

Our Financials

2024/25

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF WINDERMERE CHILD AND FAMILY SERVICES INC (CONT'D)

Auditor's Responsibilities for the Audit of the Financial Report
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the members of the Board.
- Conclude on the appropriateness of the members of the Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bentleys Audit (Victoria) Pty Ltd

Bentleys Audit (Victoria) Pty Ltd

Rod Hutton
Partner

Hawthorn
26 October 2026



Summary statement of comprehensive income

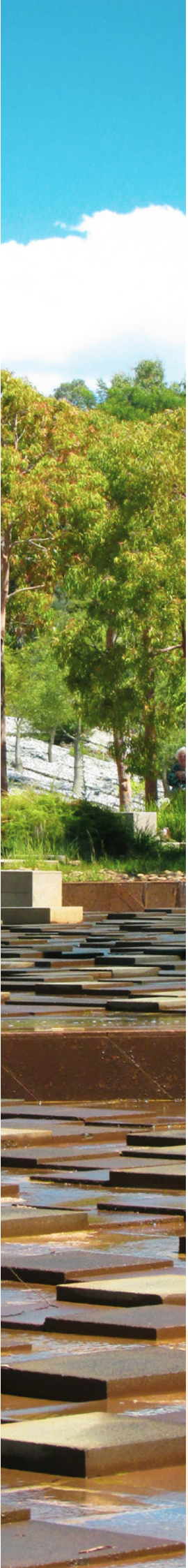
for the year ended 30 June 2026

	2025/2026 $	2024/2025 $
REVENUE		
Government Funding	30,764,823	34,759,621
Consumer Fees	9,572,223	10,592,073
Donations and other grants	298,550	370,830
Interest revenue	760,708	911,537
Managed funds distribution	215,953	212,871
Other income	259,153	482,889
TOTAL REVENUE	**$41,871,410**	**$47,329,821**
EXPENSES		
Employment costs	34,523,976	37,758,333
Accommodation costs	604,048	692,936
Operating costs	2,090,689	2,579,336
Program expenses	3,406,067	3,650,275
Depreciation and Amortisation	1,008,422	1,110,417
Lease Interest Expense	1,726	3,807
TOTAL EXPENSES	**$41,634,928**	**$45,795,104**
OPERATING SURPLUS FOR THE YEAR	**$236,482**	**$1,534,717**
Profit/(Loss) on sale of property, plant and equipment	142,262	66,630
Specific purpose donations and memorial fund revenue	3,062	3,738
Specific purpose donations and memorial fund expenses	(2,136)	(1,368)
NET SURPLUS FOR THE YEAR	**$379,670**	**$1,603,717**
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified subsequently to profit or loss		
Revaluation of land and buildings	158,410	-
Unrealised gain/(loss) on investments	211,693	135,633
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	**$749,773**	**$1,739,350**



NOTE 1

As required by the Association Incorporation Reform Act 2012, members of Windermere Child & Family Services Inc have been provided with a complete copy of the Financial Report for the year ended 30 June 2026. Persons seeking information are invited to direct enquiries to the Chief Executive Officer.



Summary balance sheet

for the year ended 30 June 2026

	2026	2025
	$	$
Current Assets	26,076,854	28,043,238
Non-Current Assets	13,149,857	12,948,720
TOTAL ASSETS	**$39,226,711**	**$40,991,958**
Current Liabilities	10,465,525	12,957,332
Non-Current Liabilities	4,615	27,827
TOTAL LIABILITIES	**$10,470,140**	**$12,985,159**
NET ASSETS	**$28,756,571**	**$28,006,799**

Government funding by program

for the year ended 30 June 2026

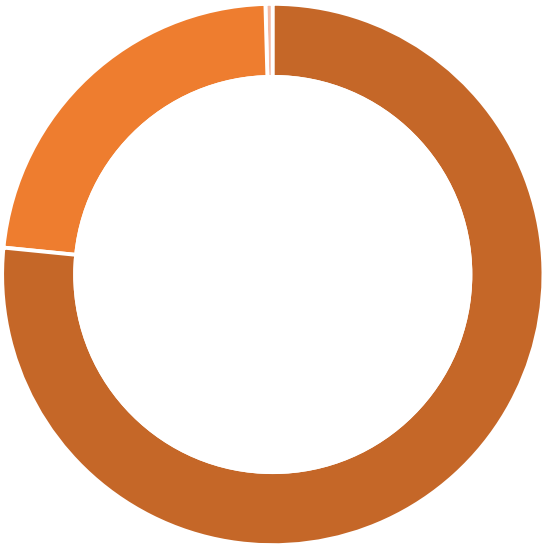
	2025/2026	2024/2025
	$	$
Communities For Children	1,547,139	1,499,735
Counselling	1,162,027	1,240,786
Family Day Care	3,245,280	3,745,465
Family Violence	2,957,721	2,867,401
Homelessness	696,457	674,071
Integrated Family Services	6,183,810	5,652,120
Monash Health	412,951	400,071
NDIS Continuity of Support ECIS	408,838	337,657
Out of School Hours Care	705,461	666,513
Recovery Support	4,953,182	9,388,262
Victims Assistance	8,491,957	8,287,540
	$ 30,764,823	**$ 34,759,621**

The summary financial statements have been prepared from the audited financial report of Windermere Child & Family Services Inc for the year ended 30 June 2026. The financial statements, specific disclosures and other information included in the summary financial statements are derived from and are consistent with the full financial report of Windermere Child & Family Services Inc. The summary financial statements cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of Windermere Child & Family Services Inc as the full financial report.

Total Revenue

for the year ended 30 June 2026

$41,871,410

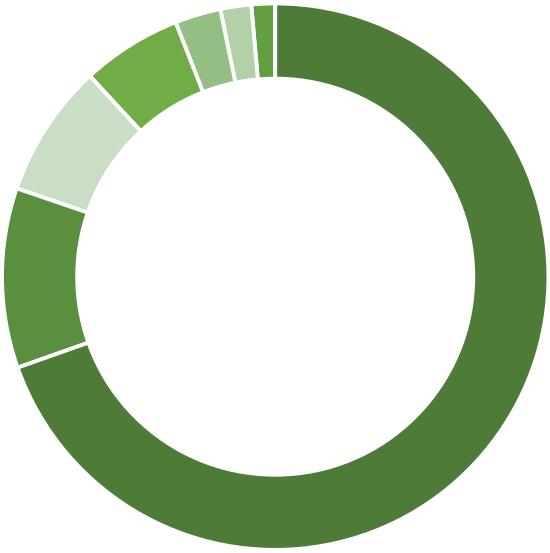


Government	73%
Other Income	26%
Donations and Fundraising	1%

Total Expenses

for the year ended 30 June 2026

$ 41,634,928



Employment	73%
Family Day Care and In Home Care Educators	10%
Accommodation Costs	2%
Client Assistance	6%
Depreciation	2%
Brokered Contracts	2%
Other Costs	5%

Financial Performance

Windermere continued to demonstrate strong financial performance in FY2025/25, maintaining a healthy and sustainable financial position that supports our long-term commitment to communities.

This year we made a significant investment in digital transformation. The implementation of new systems and the development of innovative solutions now underway will strengthen our capability, improve accessibility, and create more seamless interaction for consumers and staff.

With the needs of vulnerable people in our community at the centre of every decision, our ongoing financial strength ensures we remain sustainable to invest in services, people, and infrastructure that enable us to support our communities with confidence, efficiency, and care.

